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Press Release

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FOR IMMEDIATE RELEASE
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Paramount Real Estate Corporation/TCN Worldwide, Bloomington, Minnesota represented the Seller of a 121 unit senior mixed-use campus in Sartell, MN.

Minneapolis, Minnesota – Tom Commerford, Vice President of Investment Services of Paramount Real Estate Corp/TCN Worldwide recently sold The Legends at Heritage Place and Pinecone Villas, a 121 unit, 86,834 square foot senior mixed-used campus located at 673-677 Brianna Drive in Sartell, MN to IRET Properties of Minot, North Dakota. The property sold for \$15,200,000 and closed on October 29, 2013. Paramount represented the Seller, Heritage Place of Sartell/Kuefler Properties, headquartered in St Cloud, Minnesota. Sartell/Kuefler Properties is a family-owned and operated property management firm with properties in St Cloud and Sartell, MN.

Paramount Real Estate Corporation/TCN Worldwide is a Bloomington, MN based commercial real estate company that provides a full range of services including leasing, sales, property/asset management, project management, real estate development and investment services locally and throughout the United States.

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